



## EQUITAS HOLDINGS LIMITED

### Business Update of Equitas Small Finance Bank Limited

FOR IMMEDIATE PUBLICATION

PRESS RELEASE

September 04, 2020

**Moratorium at 35% as of August 2020 from 43% as of July 2020**

**Collection Efficiency for the month of August 2020 for Micro Finance at 77%,  
Small Business Loans at 105% and Vehicle Finance at 72%**

#### 1. Moratorium Update:

Asset Products	As on June 2020 of Gross Advances as on 31 <sup>st</sup> March'20	As on July 2020 of Gross Advances as on 30 <sup>th</sup> June'20	As on August 2020 of Gross Advances as on 30 <sup>th</sup> June'20
	% of Gross Advances which has availed moratorium		
Micro Finance	59%	42%	25%
Small Business Loans	42%	40%	37%
New Commercial Vehicle Finance	65%	54%	47%
Used Commercial Vehicle Finance	70%	60%	55%
MSE Finance (Working Capital)	48%	46%	18%
Corporate	13%	14%	13%
<b>Total</b>	<b>51%</b>	<b>43%</b>	<b>35%</b>

#### 2. Collection Efficiency:

Asset Products	March 2020	April 2020	May 2020	June 2020	July 2020	August 2020
Micro Finance	77%	0%	7%	42%	61%	77% <sup>+</sup>
Small Business Loans	73%	17%	16%	61%	66%	105%
Vehicle Finance	81%	13%	14%	42%	47%	72%
MSE Finance (excluding CC/OD)	35%	22%	21%	20%	21%	56% <sup>+</sup>
Corporate	99%	67%	33%	92%	88%	88%
<b>Total</b>	<b>78%</b>	<b>11%</b>	<b>12%</b>	<b>49%</b>	<b>60%</b>	<b>83%</b>

Moratorium represents customers (in terms of advances) who have not paid that month's EMI in full. | Gross advances = Gross advances (including IBPC issued) | Collection efficiency excludes CC/OD loans | <sup>+</sup>Excludes foreclosures

## **About Equitas Holdings Limited [EHL]**

Equitas Holdings Limited ('the Company') is a Non-Deposit Taking Systemically Important - Core Investment Company – (CIC-ND-SI) registered with The Reserve Bank of India. The main objects of EHL are inter alia (i) to carry on business of investment company/finance Company, and (ii) to carry on business of holding company and to invest in subsidiary companies

The Company has the following Subsidiaries:

- Equitas Small Finance Bank Limited, licensed under Section 22 of the Banking Regulations Act, 1949 to carry on the business of small finance bank;
- Equitas Technologies Private Limited [ETPL], a Company registered under the Companies Act, 2013 engaged in the business of freight aggregation.

## **About Equitas Small Finance Bank Limited [ESFBL]**

Equitas Small Finance Bank Limited is the largest SFB in India in terms of number of banking outlets, and the second largest SFB in India in terms of assets under management and total deposits in Fiscal 2019. (Source: CRISIL report). Its focus customer segments include individuals with limited access to formal financing channels on account of their informal, variable and cash-based income profile. It offers a range of financial products and services that address the specific requirements of these customer segments by taking into account their income profile, nature of business and type of security available. Its asset products are suited to a range of customers with varying profiles.

## **Disclaimer:**

*Equitas Small Finance Bank Limited is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its equity shares and has filed a draft red herring prospectus dated December 16, 2019 ("DRHP") with the Securities and Exchange Board of India. The DRHP is available on the website of the SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) as well as on the websites of the book running lead managers, JM Financial Limited, Edelweiss Financial Services Limited and IIFL Securities Limited, at [www.jmfl.com](http://www.jmfl.com), [www.edelweissfin.com](http://www.edelweissfin.com) and [www.iiflcap.com](http://www.iiflcap.com) respectively, the website of the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and the website of the BSE Limited at [www.bseindia.com](http://www.bseindia.com), respectively. Investors should note that investment in equity shares involves a high degree of risk. For details, potential investors should refer to the RHP which may be filed with the Registrar of Companies, Tamil Nadu, situated at Chennai, in future including the section titled "Risk Factors". Potential investors should not rely on the DRHP filed with SEBI in making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any other applicable law of the United States and, unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to,*

*the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Equity Shares are only being offered and sold (i) within the United States only to persons reasonably believed to be “qualified institutional buyers” (as defined in Rule 144A under the Securities Act, “Rule 144A”) in transactions exempt from, or not subject to, registration requirements of the Securities Act, and (ii) outside the United States in offshore transactions in reliance on Regulation S under the Securities Act and pursuant to the applicable laws of the jurisdictions where those offers and sales are made. There will be no public offering of the Equity Shares in the United States.*

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