

Press Release

Equitas Small Finance Bank appoints Mr. Navin Puri as Independent Director

August 1st 2019 Chennai: Equitas Small Finance Bank, the new age bank that gives children, youth, families and business people across India a new way to bank, today announced the appointment of Mr. Navin Puri as Non- Executive Independent Director.

Mr. Navin Puri, brings with him over three decades of expertise in the Banking and Financial services spanning HDFC Bank and ANZ Grindlays Bank. He comes with in-depth knowledge and understanding of the Indian Financial Retail Market.

Mr. P N Vasudevan, MD & CEO, Equitas Small Finance Bank said, “It gives me immense pleasure to have Mr. Navin Puri, on board, as Non- Executive Independent Director. Mr. Navin Puri is known for being both people and process driven person with a sound understanding of Indian Financial Retail Market. His in-depth experience in financial distribution network, spanning across the whole of India including rural geography will enable us towards promoting and sustaining Equitas Small Finance Bank as a client centric organization and will surely help us to serve our customers through our branch network spread across 14 states”

Mr. Navin is a veteran and has extensive expertise in banking and has been the catalyst in driving digitalization and improving customer experience in his prior roles. Throughout his career, his management abilities have made him proficient in handling multi-disciplinary teams in retail banking. He is Master of Business Administrations (TCU), Chartered Accountant (ICAI), Bachelor of Commerce, (St. Xavier’s College, Calcutta) and ISC from Mayo College Ajmer.

About Equitas Small Finance Bank Limited [ESFBL]:

Equitas Small Finance Bank Limited is a Small Finance Bank (SFB), licensed by Reserve Bank of India under Section 22 of the Banking Regulation Act, 1949 to carry on the business of Small Finance Bank. The Bank commenced the business of SFB on September 5, 2016. It is the first Private Sector Bank from Tamil Nadu to commence operations post Indian Independence.

ESFBL, with pan India operations, is focussed on providing financing solutions for individuals and micro and small enterprises (MSEs) that are underserved by formal financing channels while providing a comprehensive banking and digital platform for all.

True to its tagline – “Fun Banking”, the bank offers customized savings products with a focus towards giving children, youth, families, and entrepreneurs across India, a new and a fun way to bank.