



February 1, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Further to our letter dated February 1, 2019 intimating about unaudited financial results of the Company for the quarter and nine months ended December 31, 2018, we are pleased to forward a copy of the press release which is being released for publication.

Kindly take the above information on record.

Thanking you,

Yours truly,
for Equitas Holdings Limited

Deepti R

Deepti R
Company Secretary



EQUITAS HOLDINGS LIMITED



EQUITAS HOLDINGS LIMITED

Q3 FY19 results

FOR IMMEDIATE PUBLICATION

PRESS RELEASE

February 01, 2019

Equitas posts healthy advances growth of 41% YoY PAT of ₹ 62.5 Cr in Q3

Equitas Holdings Limited [EHL] announced the Un-Audited Consolidated results for quarter and nine months ended December 31, 2018:

1. Key Highlights for Q3FY19

Sustained Earnings Delivery with improving efficiency:

- NII grew 37% YoY to ₹ 320 cr, NIM* improves to 8.98%
- Profit before Provision grew 194% to ₹ 122 cr, cost to income stable at 68.24% as compared to 68.51% previous quarter
- PAT of ₹ 62.5 cr as compared to a loss of ₹ 30 cr in Q3FY18

Robust advances growth across all products:

- Advances grew 41% YoY to ₹ 10,861 cr with stable growth across segments
- Non-Micro Finance lending products constituted 73% of total portfolio
- Deposits* grew by 79% YoY to ₹ 6,618 cr. CASA ratio at 30%
- Customer Deposits as a % of Total Borrowings stands at a healthy 55.6% vs. 50.3% sequentially
- Capital Adequacy remains healthy at 23.04% with Tier I ratio at 21.57%

*Deposits excluding CD's | NIM = Net interest income as a % of avg. income earning assets | Customer Deposits = CASA + Term Deposits

2. Profit & Loss: ***Sustained Earnings Delivery with improving efficiency***

- Net Interest Income grew by 37% YoY to ₹ 320 cr, NIMs* improving to 8.98%
- Non-Interest Income as a % of assets stood at 1.74% and Non-Interest Income as a % of Net Income stood at 17%
- Liability fee as a % of total Non-Interest Income stood at 21%
- Other Income grew by 101% YoY to ₹ 65.4 cr
- Cost to Income ratio stable at 68.24% as compared to 68.51% previous quarter
- Cost to Assets stood at 7.18% including PSLC expense. Cost to Assets excluding PSLC expense stood at 6.53%
- Provisions and loan loss charges at ₹ 24.3 cr. PCR stood at 44%.
- PAT at ₹ 62.5 cr as compared to a loss of ₹ 30 cr in Q3FY18

- Return ratios for Q3FY19: **ROA at 1.71%. ROE at 10.43%**

3. Balance Sheet: *Robust advances growth across all products*

Advances:

- Advances grew 41% YoY to ₹ 10,861 cr with growth across segments
 - Micro Finance grew 20% YoY to ₹ 2,955 cr
 - Small Business Loans (Incl. HF) grew 64% YoY to ₹ 4,244 cr
 - Vehicle Finance grew 26% YoY to ₹ 2,720 cr
 - MSE Finance (Incl. BL) grew 52% YoY to ₹521 cr
 - Corporate Loans grew 244% YoY to ₹ 385 cr
- Disbursements grew 43% YoY to ₹ 2,265 cr

4. Liabilities & Branch Banking:

- Deposits* grew by 79% YoY to ₹ 6,618 cr. CASA ratio at 30%
- Customer Deposits as a % of Total Borrowings stands at a healthy 55.6%
- Retail momentum picks up
 - No of Retail Term deposits accounts stood at 75,663 vs. 45,706 last quarter
 - Retail Term deposits stood at ₹ 1,810 cr vs. ₹ 1,400 cr in Q2FY19
 - No of Retail CASA customers stood at 446,815 as compared to 387,307 in Q2FY19
 - CASA stood at ₹ 2,016 cr representing 16.9% of total borrowing
- Credit to Total deposits stood at 139%
- 3,75,000 Debit card transactions as compared to 213,000 in Q2FY19
- Bank mobilises over ₹ 115 cr in Insurance premium for the Nine months. Mutual Fund Assets under management crosses ₹ 90 cr.

**Deposits excluding CD's | NIM = Net interest income as a % of avg. income earning assets | Customer Deposits = CASA + Term Deposits*

Results Conference Call Details

We will hold an earnings conference call on 4th February 2019, Monday at 04:00 pm IST to discuss quarterly performance. Transcript of the call will be available later in the Investor Relations section of our website <https://www.equitas.in/>

Please dial the numbers at least 5-10 minutes prior to the conference schedule to ensure that you are connected on time.

Conference Call Primary Number: +91 22 6280 1102/ +91 70456 71221

About Equitas Holdings Limited [EHL]

Equitas Holdings Limited ('the Company') is a Non-Deposit Taking Systemically Important - Core Investment Company – (CIC-ND-SI) registered with The Reserve Bank of India. The activity of the Company is making investment in subsidiary companies and providing loans to them. It has no other operations.

The Company has the following Wholly Owned Subsidiaries:

- Equitas Small Finance Bank Limited, licensed under Section 22 of the Banking Regulations Act, 1949 to carry on the business of small finance bank;
- Equitas Technologies Private Limited [ETPL], a Company registered under the Companies Act, 2013 engaged in the business of freight aggregation.

About Equitas Small Finance Bank Limited [ESFBL]

Equitas Small Finance Bank Limited is a Small Finance Bank (SFB), licensed by Reserve Bank of India under Section 22 of the Banking Regulation Act, 1949 to carry on the business of Small Finance Bank. The Bank commenced the business of SFB on September 5, 2016. It is the first Private Sector Bank from Tamil Nadu to commence operations post Indian Independence.

ESFBL, with pan India operations, is focussed on providing financing solutions for individuals and micro and small enterprises (MSEs) that are underserved by formal financing channels while providing a comprehensive banking and digital platform for all.

True to its tag line – “Fun Banking”, the bank offers customized savings products with a focus towards giving children, youth, families and entrepreneurs across India, a new and a fun way to bank.

For further details, contact:

Investor Relations Team Email – ir@equitasbank.com Spencer Plaza, 4th Floor, Phase II, # 769, Anna Salai, Chennai -600002
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Annexure: Consolidated Un-Audited Profit & Loss Statement

Particulars (in Rs Cr)	Q3FY19	Q3FY18	YoY%	Q2FY19	QoQ%
Interest Income					
Income from Loan	493.99	348.93	42%	443.11	11%
Income from Treasury	63.26	47.53	33%	90.15	-30%
Total Interest Income	557.25	396.46	41%	533.25	5%
Finance Cost	237.00	162.38	46%	256.19	-7%
Net Interest Income	320.25	234.08	37%	277.07	16%
Other Income					
Assets Fee Income	44.36	29.08	53%	42.81	4%
PSLC Income	7.04	-		7.04	-
Liabilities Fee Income	13.94	9.20	52%	14.72	-5%
Gain/[Loss on Sale of Investment	0.07	(5.55)	-	0.16	-60%
Total Other Income	65.41	32.72	100%	64.73	1%
Net Income	385.65	266.81	45%	341.79	13%
Operating Expenditure					
Employee Cost	133.85	132.82	1%	135.52	-1%
Other Admin Cost	83.89	69.84	52%	75.52	40%
PSLC Expenses	22.05	-	-	-	-
Depreciation	23.37	22.53	4%	23.11	1%
Total Opex	263.16	225.19	17%	234.15	12%
Profit Before Provision	122.50	41.61	194%	107.64	14%
Loan Loss Provision and Write off	24.26	86.87	-72%	30.51	-20%
Profit Before Tax	98.24	(45.25)	-	77.13	27%
Tax	35.71	(15.20)	-	27.42	30%
Profit after Tax	62.53	(30.05)	-	49.71	26%