



May 10, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Further to our letter dated May 10, 2019 intimating about audited financial results of the Company for the quarter and financial year ended March 31, 2019, we are pleased to forward a copy of the press release which is being released for publication.

Kindly take the above information on record.

Thanking you,

Yours truly,
for Equitas Holdings Limited

Deepti R
Company Secretary

EQUITAS HOLDINGS LIMITED



EQUITAS HOLDINGS LIMITED

Q4 FY19 results

FOR IMMEDIATE PUBLICATION

PRESS RELEASE

May 10, 2019

Equitas posts healthy advances growth of 44% YoY

Equitas Holdings Limited [EHL] announced Audited Consolidated results for the year ended March 31, 2019:

Highlights:

Equitas Holdings Limited [EHL] has adopted Indian Accounting Standards (Ind AS) for the year FY19 with Ind AS compliant comparatives for FY18.

Given the first time adoption of Indian Accounting Standards (Ind AS), EHL has also provided financials as per iGAAP for the quarter ended 31st March 2019. iGAAP financials are based on management reports and have not been subject to review/audit by Auditors. The purpose of iGAAP financials is merely to provide an update on business performance.

Quarterly Highlights (iGAAP):

1. Key Highlights for Q4FY19:

- NII grew 34% YoY to Rs. 333 cr, NIM* at 8.85%
- Profit before Provision grew 87% to Rs. 126 cr, cost to income at 68.54% as compared to 76.88% in Q4FY18
- PAT grew 97% YoY to Rs. 68.73 cr as compared to Rs. 34.89 cr in Q4FY18
- Advances grew 44% YoY to Rs. 11,835 cr
- Unsecured lending constituted 29% of total portfolio
- Deposits* grew by 70% YoY to Rs. 8,016 cr. CASA ratio at 28%
- Customer Deposits as a % of Total Borrowings stands at a healthy 62.6% vs. 55.6% sequentially
- Capital Adequacy at 22.44% with Tier I ratio at 20.92%

**Deposits excluding CD's | NIM = Net interest income as a % of avg. income earning assets | Customer Deposits = CASA + Term Deposits*

2. Profit & Loss:

- Net Interest Income grew by 34% YoY to Rs. 333 cr, NIM* at 8.85%
- Other Income grew by 58% YoY to Rs. 68 cr
- Cost to Income ratio at 68.54% as compared to 68.24% previous quarter
- Cost to Assets stood at 7.08% including PSLC expense.
- Provisions and loan loss charges at Rs. 24.87 cr. PCR stood at 43.38%.
- PAT at Rs. 68.73 cr as compared to a profit of Rs. 34.89 cr in Q4FY18
- Return ratios for Q4FY19: **ROA at 1.77%. ROE at 11.16%**

3. Balance Sheet:

Advances:

- Advances grew 44% YoY to Rs. 11,819 cr with growth across segments
 - Micro Finance grew 34% YoY to Rs. 3,070 cr
 - Small Business Loans (Incl. HF) grew 60% YoY to Rs. 4,703 cr
 - Vehicle Finance grew 30% YoY to Rs. 2,935 cr
 - MSE Finance (Incl. BL) grew 28% YoY to Rs. 525 cr
 - Corporate Loans grew 151% YoY to Rs. 487 cr
- Disbursements grew 32% YoY to Rs. 2,214 cr

4. Liabilities & Branch Banking:

- Deposits* grew by 70% YoY to Rs. 8,016 cr. CASA ratio at 28%
- Customer Deposits as a % of Total Borrowings stands at a healthy 62.62%
- Retail momentum picks up
 - No of Retail Term deposits accounts stood at 1,06,955 vs. 75,663 last quarter
 - Retail Term deposits stood at Rs. 2,408 cr vs. Rs. 1,810 cr in Q3FY19
 - No of Retail CASA customers stood at 477,053 as compared to 446,815 in Q3FY19
 - CASA stood at Rs. 2,272 cr representing 17.74% of total borrowing
- Bank mobilised over Rs. 159 cr in Insurance premium for the year. Mutual Fund Assets under management crosses Rs. 103 cr.

**Deposits excluding CD's | NIM = Net interest income as a % of avg. income earning assets | Customer Deposits = CASA + Term Deposits*

5. Asset Quality:

- GNPA at 2.52% as compared to 3.13% in Q3FY19 and 2.72% in Q4FY18
- NNPA at 1.43% as compared to 1.7% in Q3FY19 and 1.44% in Q4FY18

Results Conference Call Details

We will hold an earnings conference call on 13th May 2019, Monday at 04:00 pm IST to discuss quarterly performance. Transcript of the call will be available later in the Investor Relations section of our website <https://www.equitas.in/>

Please dial the numbers at least 5-10 minutes prior to the conference schedule to ensure that you are connected on time.

Conference Call Primary Number: +91 22 6280 1102/ +91 70456 71221

About Equitas Holdings Limited [EHL]

Equitas Holdings Limited ('the Company') is a Non-Deposit Taking Systemically Important - Core Investment Company – (CIC-ND-SI) registered with The Reserve Bank of India. The activity of the Company is making investment in subsidiary companies and providing loans to them. It has no other operations.

The Company has the following Wholly Owned Subsidiaries:

- Equitas Small Finance Bank Limited, licensed under Section 22 of the Banking Regulations Act, 1949 to carry on the business of small finance bank;
- Equitas Technologies Private Limited [ETPL], a Company registered under the Companies Act, 2013 engaged in the business of freight aggregation.

About Equitas Small Finance Bank Limited [ESFBL]

Equitas Small Finance Bank Limited is a Small Finance Bank (SFB), licensed by Reserve Bank of India under Section 22 of the Banking Regulation Act, 1949 to carry on the business of Small Finance Bank. The Bank commenced the business of SFB on September 5, 2016. It is the first Private Sector Bank from Tamil Nadu to commence operations post Indian Independence.

ESFBL, with pan India operations, is focussed on providing financing solutions for individuals and micro and small enterprises (MSEs) that are underserved by formal financing channels while providing a comprehensive banking and digital platform for all.

For further details, contact:

Investor Relations Team

Email – ir@equitasbank.com

Twitter - [@EquitasIR](https://twitter.com/EquitasIR)

Spencer Plaza, 4th Floor, Phase II, # 769, Anna Salai, Chennai -600002

Annexure: Consolidated Audited Profit & Loss Statement

Particulars (in Rs Cr)	iGAAP			IND AS	
	FY 18	FY 19	Q4 FY 19	FY 18	FY 19
Interest Income					
Income from Loan	1,397	1,860	525	1,401	1,898
Income from Treasury	201	288	51	211	297
Total Interest Income	1,598	2,148	575	1,612	2,195
Finance Cost	671	963	242	669	959
Net Interest Income	927	1,185	333	943	1,236
Other Income	189	260	68	168	164
Net Income	1,116	1,444	401	1,111	1,400
Operating Expenditure					
Employee Cost	520	555	147	550	568
Other Admin Cost	284	364	104	291	367
Depreciation	89	93	24	89	93
Total Opex	893	1,012	275	930	1,027
Profit Before Provision	223	432	126	182	373
Loan Loss Provision and Write off	172	101	25	163	101
Profit Before Tax	51	332	101	19	271
Tax	20	116	33	7	95
Profit after Tax	31	216	69	12	176
Other Comprehensive Income				4	1
Total comprehensive Income/(Loss) for the year, net of tax				16	177