



22nd April, 2016

The Secretary
The BSE Limited,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex (BKC),
Exchange Plaza,
Bandra (East)
Mumbai 400 051

Dear Sir/ Madam,

Sub: Upgrading of credit rating by CRISIL

Ref: Scrip Code No- 539844 / Symbol: EQUITAS

We wish to inform you that CRISIL Limited vide its letter dated April 22, 2016 has upgraded the rating for the long term instruments of the Company's subsidiaries viz., Equitas Micro Finance Limited and Equitas Housing Finance Limited to 'CRISIL A/Stable' from 'CRISIL A-/Stable'.

In respect of the Company's subsidiary, Equitas Finance Limited, CRISIL has reaffirmed the rating of 'CRISIL A1' (pronounced as CRISIL A one rating) for the short term debt instruments.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For **Equitas Holdings Limited**

Jayashree S Iyer
Company Secretary



EQUITAS HOLDINGS LIMITED

(Previously known as Equitas Holdings Private Limited)

SPENCER PLAZA, 4th FLOOR, PHASE II, No. 769 ANNA SALAI,
CHENNAI, TAMIL NADU-600002

+ 91 - 44 - 4299 5000

+ 91 - 44 - 4299 5050

corporate@equitas.in www.equitas.in CIN No.: U65100TN2007PLC064069