



1st February, 2017

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (East) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the authority granted by the Shareholders vide Resolution passed at the EGM held on 7th September, 2015 and ratified at the AGM held on 22nd June, 2016, the Nomination, Remuneration and Governance Committee of the Board of Directors has on 1st February, 2017, approved grant of 50,63,450 options to 2482 eligible employees at Rs.165/- (Rupees One Hundred and Sixty Five Only) per option (Based on the closing price of Rs.164.35/- per share as at the close of 31st January, 2017 in NSE) under the Equitas Employee Stock Option Scheme, 2015. The Scheme is in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014. The grant shall be governed by the terms and conditions of Equitas Employee Stock Option Scheme, 2015.

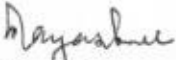
Vesting Period: The vesting shall commence any time after the expiry of one year from the date of grant of the Options and extend upto six years. The Options could vest in tranches.

Exercise Period: All the options shall be exercised within a period of 3 years from the date of vesting.

We request you kindly to take the above on record.

Thanking you,

Yours Faithfully,
For Equitas Holdings Limited


Jayashree S Iyer
Company Secretary



EQUITAS HOLDINGS LIMITED