



12th August 2016

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sir,

Sub: Intimation about Subsidiary under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform the Stock Exchanges that the Rating Agencies CRISIL and CARE have provided their ratings for the following debt programmes of the Subsidiary Company, Equitas Finance Limited. The details are as follows:

Facility/Instrument Rated	Amount Rated (Rs. in Cr.)	Current Rating	Previous Rating	Rating Action
Commercial Paper	600.00 (enhanced from Rs. 300 Crores)	CRISIL A1+	CRISIL A1+	Increase in limits
Non-Convertible Debenture Issue (Proposed)	500.00	CARE A+ (Single A plus)	N.A.	Fresh rating

Thanking you,

Yours Faithfully,

For Equitas Holdings Limited

Jayashree S Iyer
Company Secretary

EQUITAS HOLDINGS LIMITED

(Previously known as Equitas Holdings Private Limited)