



April 27, 2018

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (East), Mumbai – 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sirs,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Pursuant to the authority granted by the Shareholders vide Resolution passed at the EGM held on September 7, 2015 and ratified at the AGM held on June 22, 2016, the Nomination, Remuneration & Governance Committee of the Board of Directors at its Meeting held today i.e. April 27, 2018, has approved grant of 4,00,000 options to eligible employees under the Equitas Employee Stock Option Scheme, 2015 on the following terms and conditions:

Vesting Schedule	Over a period of 4 years – 30% at the end of the first year, 30% at the end of the second year, 20% at the end of the third year and balance 20% at the end of the fourth year.
Vesting criteria	50% being in service at the end of each year and balance 50% based on Performance rating.
First vesting date	On completion of one year from the date of grant.
Exercise period	Within 3 years from the date of vesting
Exercise Price	₹ 151/- per option (based on a price of ₹ 150.80/- per share as at the close of April 26, 2018 in NSE)

The grant shall be governed by the terms and conditions of Equitas Employee Stock Option Scheme, 2015. The Scheme is in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014.

We request you kindly to take the above on record.

Thanking you,

Yours Faithfully,

For Equitas Holdings Limited

Jayashree S Iyer
Company Secretary

EQUITAS HOLDINGS LIMITED

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