



December 16, 2019

The Secretary The BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC), Bandra (east) Mumbai - 400051
Scrip Code No: 539844	Symbol: EQUITAS

Dear Sir,

Sub: Filing of draft red herring prospectus dated December 16, 2019 ("DRHP") with the Securities and Exchange Board of India ("SEBI") by our subsidiary - Equitas Small Finance Bank Limited ("ESFB")

Please be informed that today, December 16, 2019, ESFB has filed its DRHP with SEBI for the proposed Initial Public Offering (IPO) of its equity shares.

ESFB is proposing to undertake an initial public offering of equity shares of face value of Rs.10 each of ESFB ("Equity Shares" and such offering, the "Offer"), comprising a fresh issue of Equity Shares by ESFB aggregating up to Rs.5,500 million (the "Fresh Issue") and an offer for sale of up to 80,000,000 equity shares by Equitas Holdings Limited ("EHL" or "Company"), in accordance with the Companies Act, 2013, and rules made thereunder, each as amended, the Securities and Exchange of India (Issue of Capital and Disclosure Requirements), Regulations, 2018 as amended (the "SEBI ICDR Regulations") and other applicable laws at such price as may be determined in consultation with the book running lead managers to the Offer, namely JM Financial Limited, Edelweiss Financial Services Limited and IIFL Securities Limited and through the book building process under SEBI ICDR Regulations.

The Offer includes a reservation of Equity Shares aggregating upto Rs.1,000 million for subscription by Eligible EHL Shareholders as defined in the DRHP and a reservation of Equity shares aggregating upto Rs.50 million by Eligible Employees of ESFB and EHL. The Offer is subject to receipt of requisite approvals, market conditions and other considerations.

We request you to take the same in your records.

Thanking you,

Yours truly,
for Equitas Holdings Limited

Deepti R
Company Secretary



EQUITAS HOLDINGS LIMITED