

December 12, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex (BKC) Bandra (East) Mumbai - 400051
<b>Scrip Code No-539844</b>	<b>Symbol: EQUITAS</b>

Dear Sirs,

**Sub: Intimation about Subsidiary under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**


Further to our letter dated December 6, 2019 on the private placement of shares in the Company's Subsidiary, Equitas Small Finance Bank Limited (Bank), we wish to inform that the subscription monies aggregating to Rs. 250,01,00,030.52 has been received in full from the investors. Consequently, the Listing Committee of the Board of Bank, has approved allotment of 4,74,58,239 equity shares (Four Crore Seventy Four Lakhs Fifty Eight Thousand Two Hundred and Thirty Nine only) fully paid up equity shares of Rs. 10 each at a price of Rs. 52.68 per equity share (including a premium of Rs. 42.68 per equity share) ranking *pari passu* in all respects with the existing shares of the Bank, to the following persons on December 11, 2019.

S. No.	Name of the Investor	No. of Equity Shares
1	IIFL Special Opportunities Fund	70,00,759
2	IIFL Special Opportunities Fund - Series 2	52,14,503
3	IIFL Special Opportunities Fund - Series 3	22,94,989
4	IIFL Special Opportunities Fund - Series 4	89,50,998
5	IIFL Special Opportunities Fund - Series 5	85,69,293
6	IIFL Special Opportunities Fund - Series 6	3,79,650
7	IIFL Special Opportunities Fund - Series 7	81,95,353
8	IIFL High Growth Companies Fund	56,94,760
9	High Conviction Fund Series 1	4,74,563
10	IIFL Focused Equity Strategies Fund	6,83,371
	<b>Total</b>	<b>4,74,58,239</b>

This is for your information and record.

Thanking you,

Yours truly,  
for Equitas Holdings Limited

  
Deepti R  
Company Secretary



**EQUITAS HOLDINGS LIMITED**