

June 7, 2019

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sirs,

Sub: Submission of Half-yearly disclosure on Related Party Transactions - March 31, 2019

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the note on Related Party Transactions, on a consolidated basis in accordance with applicable accounting standards. The same is available on the website of the Company www.equitas.in.

We request you to take the above on record.

Thanking you,

Yours truly,
for Equitas Holdings Limited



Deepti R
Company Secretary



EQUITAS HOLDINGS LIMITED

Equitas Holdings Limited
Notes to the Consolidated financial statements for the year ended March 31, 2019
 (All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Related party disclosures

List of related parties and nature of relationship

Relationship	Name of the party
Subsidiaries	Equitas Small Finance Bank Limited Equitas Technologies Private Limited
Key Management Personnel	S Bhaskar, Executive Director and CEO R Srimathy, Chief Financial Officer Jayashree S Iyer, Company Secretary (till November 2, 2018) Deepti R, Company Secretary (w.e.f November 3, 2018)
Independent Directors	Mr Rangachary N, Chairman Mr Arun Ramanathan Ms Jayshree Ashwinkumar Vyas Mr Rajaraman P V Mr Viswanatha Prasad S Mr Yogesh Chand Nanda - Ceased w.e.f. March 28, 2019 Mr. Raghavan M S - Resigned w.e.f April 27, 2018 Mr. Kuppuswamy P T - Resigned w.e.f September 27, 2017
Enterprises over which the Company or its Key management personnel is able to exercise significant influence	Equitas Development Initiatives Trust Equitas Dhanyakosha India Equitas Healthcare Foundation (w.e.f. March 13, 2018)

Transactions with the Related Parties

Particulars	Year Ended March 31, 2019	Year Ended March 31, 2018
Income		
<u>Rental Income</u>		
Equitas Development Initiatives Trust	215	-
Expenses		
<u>Interest on term deposits</u>		
Equitas Development Initiatives Trust	0	0
<u>Contribution for creating Trust</u>		
Equitas Healthcare Foundation	-	0
<u>Donation</u>		
Equitas Development Initiatives Trust	895	259
Equitas Healthcare Foundation	30	
<u>Remuneration to Key Managerial Personnel *</u>		
S Bhaskar, Executive Director and CEO	63	60
S Vasudevan, Chief Financial officer (till July 31, 2017)	-	16
R Srimathy, Chief Financial Officer (from August 1, 2017)	16	9
Jayashree S Iyer , Company Secretary (till 2nd Nov 18)	31	24
Deepti R, Company Secretary (w.e.f. Nov 3, 2018)	3	-
* excludes employer's contribution to various funds, non-monetary perquisites and provisions made for gratuity and leave benefits, as these are determined for the Company as a whole (Under the ESOP Scheme 2015, 6,858 shares (previous year - 1,197) were allotted to Key Managerial Personnel)		
Directors Remuneration and Sitting Fees Paid	40	25

For Equitas Holdings Limited

R. Srimathy
 Chief Financial Officer



Equitas Holdings Limited

Notes to the Consolidated financial statements for the year ended March 31, 2019

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	Year Ended March 31, 2019	Year Ended March 31, 2018
Other Transactions		
<u>Deposits received</u>		
Equitas Development Initiatives Trust	4	4
<u>Saving Deposits and Interest</u>		
Equitas Development Initiatives Trust	2,330	1,573
<u>Demand Deposits</u>		
Equitas Dhanyakosha India	0	52
<u>Withdrawals and fund transfers from Savings Deposits</u>		
Equitas Development Initiatives Trust	1,978	1,551
<u>Withdrawals and fund transfers from Demand Deposits</u>		
Equitas Dhanyakosha India	0	52
<u>Loss assets written-off</u>		
Equitas Dhanyakosha India	-	69
In FY 18, the Company's lien marked deposit to the extent of Rs. 68.69 lakh was enforced in respect of the overdraft facilities availed by Equitas Dhanyakosha India from a bank. The amount has been written off considering its recoverability status.		
<u>Deposits under lien given as security for overdraft facilities</u>		
Equitas Development Initiatives Trust	-	350
<u>Other Transactions</u>		
Reimbursement of Group Mediclaim Insurance Equitas Development Initiatives Trust	22	-
<u>Staff Loan transferred in</u>		
Equitas Dhanyakosha India	-	1
<u>Staff Loan transferred out</u>		
Equitas Development Initiatives Trust	-	0

(Under the ESOP Scheme 2015, 6,858 shares (previous year - 1,197) were allotted to Key Managerial Personnel)

The remuneration to KMP does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole. The options outstanding for the key managerial personnel as of 31st March 2019 and 31st March 2018 is as provided below:

As at 31st March 2019

Name of the KMP	Grant Date	Expiry date	Exercise Price of share o/s
Bhaskar S	05-Jul-16	01-Aug-20	184 24,300
R Srimathy	09-May-14	30-Jun-21	43 798
R Srimathy	01-Jul-16	01-Jul-21	178 1,225
Deepti R	05-Aug-16	01-Sep-21	173 607
			<u>26,930</u>

As at 31st March 2018

Name of the KMP	Grant Date	Expiry date	Exercise Price of share o/s
Bhaskar S	05-Jul-16	01-Aug-20	184 24,300
Srimathy R	09-May-14	30-Jun-20	43 378
Srimathy R	01-Jul-16	01-Jul-20	178 580
Jayashree S Iyer	09-May-14	30-Jun-20	43 2,700
Jayashree S Iyer	07-Nov-15	31-Dec-20	70 1,458
Jayashree S Iyer	09-May-12	30-Jun-19	40 1,620
			<u>31,036</u>

iii. Balances outstanding at the end of the year

Particulars	Name of the Related Party	As at March 31, 2019	As at March 31, 2018
Payables			
Term Deposit outstanding	Equitas Development Initiatives Trust	8	4
	Key Managerial Personnel	100	74
Interest Payable on term deposits	Equitas Development Initiatives Trust	0	0
	Key Managerial Personnel	1	1
Demand Deposits	Equitas Dhanyakosha India	2	2
Savings Deposit	Equitas Development Initiatives Trust	383	32
	Equitas Healthcare Foundation	1	-
	Key Managerial Personnel	212	82

For Equitas Holdings Limited

R. Srimathy

Chief Financial Officer

