



June 27, 2020

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|---|--|
| The Secretary BSE Limited PhirozeJeejeebhoy Towers Dalal Street Mumbai - 400001 | The Secretary National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex (BKC) Bandra (east) Mumbai - 400051 |
| Scrip Code No-539844 | Symbol: EQUITAS |

Dear Sirs,

Sub: Submission of Half-yearly disclosure on Related Party Transactions - March 31, 2020

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the note on Related Party Transactions, on a consolidated basis in accordance with applicable accounting standards. The same is available on the website of the Company www.equitas.in.

We request you to take the above on record.

Thanking you,

Yours truly,
For Equitas Holdings Limited

Deepti R
Company Secretary

EQUITAS HOLDINGS LIMITED

410A, 4th FLOOR, SPENCER PLAZA, PHASE -II, No.769, ANNA SALAI, MOUNT ROAD, CHENNAI, TAMILNADU - 600002
Ph : +91- 44-4299 5000 Fax : +91-44-4299 5050 Email : corporate@equitas.in Web: www.equitas.in
CIN: L65100TN2007PLC064069

36 Related party disclosures

36.1 List of related parties and nature of relationship

| Relationship | Name of the party |
|--|---|
| Key Management Personnel | S Bhaskar, Executive Director and CEO (till October 20, 2019) John Alex, Director and CEO (w.e.f November 8, 2019) R Srimathy, Chief Financial Officer Jayashree S Iyer, Company Secretary (till November 2, 2018) Deepti R, Company Secretary (w.e.f November 3, 2018) |
| Independent / Non Executive Directors | Mr Rangachary N, Chairman Mr Arun Ramanathan Ms Jayshree Ashwinkumar Vyas Mr Rajaraman P V Mr Viswanatha Prasad S Mr. Jayaraman Chandrasekaran (w.e.f August 2, 2019) Mr. S Bhaskar (w.e.f October 21, 2019) Mr Yogesh Chand Nanda (Ceased w.e.f. March 28, 2019) Mr. Raghavan M S - (Resigned w.e.f April 27, 2018) |
| Enterprises over which the Group or its Key management personnel is able to exercise significant influence | Equitas Development Initiatives Trust Equitas Dhanyakosha India Equitas Healthcare Foundation (w.e.f. March 13, 2018) |

36.2 Transactions with the Related Parties

| Particulars | As at March 31, 2020 | As at March 31, 2019 |
|---|---------------------------------|---------------------------------|
| Income | | |
| <u>Rental Income</u> | | |
| Equitas Development Initiatives Trust | 216 | 215 |
| <u>Interest on term deposits</u> | | |
| Equitas Development Initiatives Trust | 30 | 0 |
| <u>Donation</u> | | |
| Equitas Development Initiatives Trust | 1,123 | 895 |
| Equitas Healthcare Foundation | 237 | 30 |
| <u>Remuneration to Key Managerial Personnel *</u> | | |
| S Bhaskar, Executive Director and CEO (till October , 2019) | 59 | 63 |
| John Alex (from November 8, 2019) | 23 | - |
| R Srimathy, Chief Financial Officer (from August 1, 2017) | 20 | 16 |
| Jayashree Iyer , Company Secretary (till 2nd Nov 18) | - | 31 |
| Deepti R, Company Secretary (from 3rd Nov 18) | 9 | 3 |
| <u>Remuneration / Sitting Fees to Non-Executive Directors</u> | 42 | 40 |
| * excludes employer's contribution to various funds, non-monetary perquisites and provisions made for gratuity and leave benefits, as these are determined for the Company as a whole | | |
| Other Transactions | | |
| <u>Deposits received</u> | | |
| Equitas Development Initiatives Trust | 1,075 | 4 |
| <u>Deposits matured</u> | | |
| Equitas Development Initiatives Trust | 670 | - |
| <u>Saving Deposits and Interest</u> | | |
| Equitas Healthcare Foundation | 282 | 0 |
| Equitas Development Initiatives Trust | 3,992 | 2,330 |
| <u>Demand Deposits</u> | | |
| Equitas Dhanyakosha India | - | 0 |
| <u>Loss on sale of vehicle</u> | | |
| Key Managerial personnel | - | 0 |
| <u>Profit on sale of vehicle</u> | | |
| Key Managerial personnel | 1 | - |

Equitas Holdings Limited
Notes to the Consolidated financial statements for the year ended March 31,2020
(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

| Particulars | As at March 31, 2020 | As at March 31, 2019 |
|---|---------------------------------|---------------------------------|
| <u>Withdrawals and fund transfers from Savings Deposits</u> | | |
| Equitas Development Initiatives Trust | 3,838 | 1,978 |
| Equitas Healthcare Foundation | 1 | - |
| <u>Withdrawals and fund transfers from Demand Deposits</u> | | |
| Equitas Dhanyakosha India | 2 | 0 |
| <u>Reimbursement of Expenses</u> | | |
| Equitas Development Initiatives Trust | - | 22 |
| <u>Share based payment to employees</u> | | |
| Key Managerial Personnel | 5 | 1 |
| <u>Balances outstanding at the end of the year</u> | | |
| <u>Term Deposit outstanding</u> | | |
| Equitas Development Initiatives Trust | 414 | 8 |
| Key Managerial Personnel | 268 | 100 |
| <u>Interest Payable on term deposits</u> | | |
| Equitas Development Initiatives Trust | 4 | 0 |
| Key Managerial Personnel | 5 | 1 |
| <u>Demand Deposits</u> | | |
| Equitas Dhanyakosha India | - | 2 |
| <u>Savings Deposit</u> | | |
| Equitas Development Initiatives Trust | 538 | 383 |
| Equitas Healthcare Foundation | 282 | 1 |
| Key Managerial Personnel | 53 | 212 |
| <u>Maximum Outstanding during the year</u> | | |
| <u>Term Deposit outstanding</u> | | |
| Equitas Development Initiatives Trust | 660 | 8 |
| Key Managerial Personnel | 270 | 158 |
| <u>Demand Deposits</u> | | |
| Equitas Dhanyakosha India | 2 | 2 |
| <u>Savings Deposit</u> | | |
| Equitas Development Initiatives Trust | 1,004 | 405 |
| Equitas Healthcare Foundation | 282 | 1 |
| Key Managerial Personnel | 193 | 250 |

Under the ESOP Scheme 2015, 126 shares (previous year - 6,858) were allotted to Key Managerial Personnel.

During the year, ESFB, the subsidiary of the Company established a employee stock option scheme titled ESFB Employees Stock Option Scheme, 2019 (ESFB ESOP 2019) effective from November 22, 2019. Under the plan, the Bank was authorized to issue a replacement option for the Scheme under the Holding Company to eligible employees of the Bank and the Company. Each option entitles for application and allotment of one fully paid share on payment of exercise price during the exercise period.

The options granted for the key managerial personnel as of March 31, 2020 is as provided below:

As at March 31, 2020 - Options from ESFB

| Name of the KMP | Grant Date | Expiry date | Exercise Price | No of options |
|------------------------|-------------------|--------------------|-----------------------|----------------------|
| John Alex | 22-Nov-19 | 30-Nov-23 | 27 | 1,54,050 |
| John Alex | 22-Nov-19 | 30-Nov-23 | 27 | 40,000 |
| John Alex | 29-Jan-20 | 29-Jan-24 | 38 | 53,664 |
| Srimathy Raghunathan | 22-Nov-19 | 30-Nov-23 | 27 | 7,524 |
| Srimathy Raghunathan | 22-Nov-19 | 30-Nov-23 | 27 | 1,290 |
| Srimathy Raghunathan | 29-Jan-20 | 29-Jan-24 | 38 | 4,048 |
| Srimathy Raghunathan | 29-Jan-20 | 29-Jan-25 | 38 | 4,048 |
| Deepti R | 22-Nov-19 | 30-Nov-23 | 27 | 2,550 |
| Deepti R | 22-Nov-19 | 30-Nov-23 | 27 | 810 |
| | | | | 2,67,984 |

The options vested and outstanding for the key managerial personnel as of March 31, 2019 is as provided below:

As at March 31, 2019 - Options from EHL

| Name of the KMP | Grant Date | Expiry date | Exercise Price | No of options |
|------------------------|-------------------|--------------------|-----------------------|----------------------|
| Bhaskar S | 05-Jul-16 | 01-Aug-20 | 184 | 24,300 |
| Srimathy Raghunathan | 09-May-14 | 30-Jun-21 | 43 | 798 |
| Srimathy Raghunathan | 01-Jul-16 | 01-Jul-21 | 178 | 1,225 |
| Deepti R | 05-Aug-16 | 01-Sep-21 | 173 | 607 |
| | | | | 26,930 |