



December 5, 2019

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| The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 | The Secretary National Stock Exchange of India Limited Exchange Plaza BandraKurla Complex (BKC) Bandra (east) Mumbai - 400051 |
| Scrip Code No-539844 | Symbol: EQUITAS |

Dear Sirs,

Sub: Submission of Half-yearly disclosure on Related Party Transactions - September 30, 2019

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the note on Related Party Transactions, on a consolidated basis in accordance with applicable accounting standards for the half year ended September 30, 2019. The same is available on the website of the Company www.equitas.in.

We request you to take the above on record.

Thanking you,

Yours truly,
for Equitas Holdings Limited

Deepti R
Company Secretary

EQUITAS HOLDINGS LIMITED

Equitas Holdings Limited

Notes to Consolidated financial statements for the period ended September 30, 2019

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

| Particulars | Half year ended Sep 30, 2019 | Half year ended Sep 30, 2018 |
|---------------------------------------|---------------------------------|---------------------------------|
| Other Transactions | | |
| <u>Deposits placed</u> | | |
| Equitas Development Initiative Trust | 6,500.30 | 1.80 |
| <u>Withdrawals and funds transfer</u> | | |
| Equitas Development Initiative Trust | 2,174.36 | 1,155.06 |
| Equitas Dhanyakosha India | 0.33 | 0.007 |
| Equitas Healthcare Foundation | 0.03 | - |
| <u>Receipts and interest credits</u> | | |
| Equitas Development Initiative Trust | 2,135.14 | 1,264.74 |
| Equitas Dhanyakosha India | 0.10 | 0.26 |
| Equitas Healthcare Foundation | 38.36 | 1.03 |

Under the ESOP Scheme 2015, 126 shares (previous period - Nil) were allotted to Key Managerial Personnel. The options vested and outstanding for the key managerial personnel as of 30 September 2019 and 30 September 2018 is as provided below:

As at September 30, 2019

| Name of the KMP | Grant Date | Expiry date | Exercise Price | No of options |
|----------------------|------------|-------------|----------------|---------------|
| Bhaskar S | 05-Jul-16 | 01-Aug-20 | 184 | 24,300 |
| Srimathy Raghunathan | 09-May-14 | 30-Jun-21 | 43 | 672 |
| Srimathy Raghunathan | 01-Jul-16 | 01-Jul-21 | 178 | 1,612 |
| Deepti R | 05-Aug-16 | 01-Sep-21 | 173 | 850 |
| | | | | <u>27,434</u> |

As at September 30, 2018

| Name of the KMP | Grant Date | Expiry date | Exercise Price | No of options |
|----------------------|------------|-------------|----------------|---------------|
| Bhaskar S | 05-Jul-16 | 01-Aug-20 | 184 | 24,300 |
| Srimathy Raghunathan | 09-May-14 | 30-Jun-20 | 43 | 378 |
| Srimathy Raghunathan | 01-Jul-16 | 01-Jul-20 | 178 | 580 |
| Jayashree S Iyer | 09-May-14 | 30-Jun-20 | 43 | 2,700 |
| Jayashree S Iyer | 07-Nov-15 | 31-Dec-20 | 70 | 1,458 |
| Jayashree S Iyer | 09-May-12 | 30-Jun-19 | 40 | 1,620 |
| | | | | <u>31,036</u> |

Balance as at Year End

Balances - Savings Deposit

| | | |
|--------------------------------------|--------|--------|
| Equitas Development Initiative Trust | 344.19 | 141.21 |
| Equitas Healthcare Foundation | 39.39 | 1.03 |
| Key Managerial Personnel * | 301.96 | 260.95 |

Balances - Demand Deposit

| | | |
|--------------------------------------|--------|--------|
| Equitas Development Initiative Trust | 658.72 | 6.41 |
| Equitas Dhanyakosha India | 1.64 | 2.32 |
| Key Managerial Personnel * | 616.20 | 142.50 |

Interest payable on Deposits

| | | |
|--------------------------------------|-------|------|
| Equitas Development Initiative Trust | 12.44 | 0.08 |
| Key Managerial Personnel * | 7.43 | 1.93 |

Deposits under lien given as security for overdraft facilities

| | | |
|---------------------------------------|---|--------|
| Equitas Development Initiatives Trust | - | 350.00 |
|---------------------------------------|---|--------|

Note : * Key Managerial Personnel include, Key Managerial Personnel and Directors of the Company and its subsidiaries.

For Equitas Holdings Limited

R. Sumanthy
Chief Financial Officer

Equitas Holdings Limited

Notes to Consolidated financial statements for the period ended September 30, 2019

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Related party disclosures

List of related parties and nature of relationship

| Relationship | Name of the party |
|--|---|
| Subsidiary | Equitas Small Finance Bank Limited Equitas Technologies Private Limited |
| Key Management Personnel | S Bhaskar, Executive Director and CEO R Srimathy, Chief Financial Officer Jayashree Iyer, Company Secretary (till November 1, 2018) Deepti R Iyer, Company Secretary (w.e.f November 2, 2018) |
| Independent Directors | Mr Rangachary N, Chairman Mr Arun Ramanathan Ms Jayshree Ashwinkumar Vyas Mr Rajaraman P V Mr Viswanatha Prasad S Mr Yogesh Chand Nanda - Resigned w.e.f March 28, 2019 Mr. Raghavan MS - Resigned w.e.f April 27, 2018 |
| Enterprises over which the Company or its Key management personnel is able to exercise significant influence | Equitas Development Initiatives Trust Equitas Dhanyakosha India Equitas Healthcare Foundation (w.e.f March 13, 2018) |

Transactions with the Related Parties

| Particulars | Half year ended Sep 30, 2019 | Half year ended Sep 30, 2018 |
|---|---------------------------------|---------------------------------|
| Income | | |
| Rental Income | | |
| Equitas Development Initiatives Trust | 108.01 | 108.01 |
| Expenses | | |
| Interest on term deposit | | |
| Equitas Development Initiatives Trust | 27.66 | 5.43 |
| Equitas Healthcare foundation | 0.96 | 0.02 |
| Donation | | |
| Equitas Development Initiatives Trust | 637.00 | 322.00 |
| Remuneration to Key Managerial Personnel * | | |
| S Bhaskar, Executive Director and CEO | 32.30 | 29.91 |
| R Srimathy, Chief Financial Officer (from August 1, 2017) | 9.65 | 7.73 |
| Jayashree Iyer, Company Secretary (till November 1, 2018) | - | 12.93 |
| Deepti R, Company Secretary (from November 2, 2018) | 4.33 | - |
| * excludes employer's contribution to various funds, non-monetary perquisites and provisions made for gratuity and leave benefits, as these are determined for the Company as a whole | | |
| Directors Remuneration and Sitting Fees Paid | 13.75 | 12.25 |

For Equitas Holdings Limited

R. Srimathy
Chief Financial Officer