



5th May, 2017

The Secretary The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sirs,

Sub: Intimation about subsidiary - Equitas Small Finance Bank Limited (ESFBL)

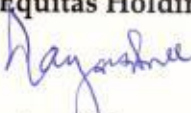
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Equitas Small Finance Bank Limited (ESFBL) at their meeting held on 4th May, 2017 approved the following;

- The Board of Directors of Equitas Small Finance Bank Limited (ESFBL) has appointed Mr Nagarajan Srinivasan as Non-Executive, Non-Independent Director of the Company i.e., ESFBL with effect from 4th May, 2017.
- Dr Parthasarathi Shome, Independent Director has resigned from the Board of ESFBL with effect from close of office hours on 21st April, 2017 which was taken note of by the Board of ESFBL at its Meeting held on 4th May, 2017.
- Subject to approval of Reserve Bank of India (RBI) and shareholders, the Board of ESFBL have recommended Dividend payout of upto 35% of net profits of the Bank for the Financial Year 2016-17 (which translates to a dividend of ₹ 0.36 per share) or such lower rate as may be approved by RBI to its shareholders viz., Equitas Holdings Limited.

Kindly take the above information on record.

Thanking you,

Yours truly,
For Equitas Holdings Limited


Jayashree S Iyer
Company Secretary



EQUITAS HOLDINGS LIMITED

(Previously known as Equitas Holdings Private Limited)

Brief Profile of Director

1.	Name of the Director	Mr. Nagarajan Srinivasan
2.	Date of appointment	4 th May, 2017
3.	Term of Appointment	Appointed as Additional Director, to hold office until the date of ensuing Annual General Meeting
4.	Brief Profile of Director	<p>Mr Srinivasan Nagarajan, also known as Srini, serves as Head of South Asia at CDC Group plc, which is a development Financial Institution wholly owned by the UK Government. He focuses on direct investments in India for CDC Group. In his current role, he is CDC's representative on the ground and responsible for its investments in the region. He is presently based out of India and advises CDC Group on equity and debt financing transactions in South Asia. He was previously a Regional Director for South Asia, since 2013 at CDC. He previously served as a Director of Financial Services at Actis Capital, LLP, which is a global PE firm.</p> <p>Mr Srinivasan joined Actis Capital in 2004 and focused on deal origination in the financial services sector in South Asia and India. He spent eight years in Sub-Saharan Africa with both Standard Chartered Plc and CDC which he joined in 1996.</p> <p>He served as a Nominee Director at Utkarsh Micro Finance Private Limited till 2nd May 2017. He served as Non-Executive & Non-Independent Director at Equitas Holdings Limited since December 18, 2013 until April 21, 2016. He also serves as a Nominee Director in Rainbow Children's Medicare Private Limited and India Infoline Finance Limited and as a Director in the Boards of CDC India Advisors Private Limited and Ayana Renewable Power Private Limited.</p> <p>Mr Srinivasan holds an M.B.A. and a Master's degree in Economics from Warwick School of Business.</p>
5.	Disclosure of Relationship between Directors	There is no relationship between directors <i>inter se</i> .