

Date: February 7, 2019

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Subject: Compliance Report with requirements specified in Annexure IV of SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017, as amended from time to time

Dear Sir,

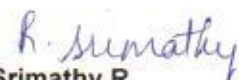
It is hereby certified that the draft scheme of arrangement involving Equitas Holdings Limited, Equitas Small Finance Bank Limited and their respective shareholders does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circular cited above, including the following:

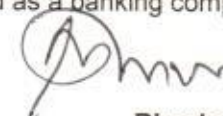
Sl.	Reference	Particulars	Status of compliance / comments
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements	Complied
2	Regulation 11 of LODR Regulations	Compliance with securities laws	Complied
Requirements of this circular			
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges	Complied
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities	Yes, shall be complied
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report	Complied
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards	Complied
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting	Complied


Deepti R
Company Secretary


Bhaskar S
Executive Director & CEO

Certified that the transactions / accounting treatment provided in the draft scheme of arrangement involving Equitas Holdings Limited, Equitas Small Finance Bank Limited and their respective shareholders are in compliance with the respective Accounting Standards applicable to Equitas Holdings Limited as a listed company and Equitas Small Finance Bank Limited as a banking company.


Srimathy R
Chief Financial Officer


Bhaskar S
Executive Director & CEO

EQUITAS HOLDINGS LIMITED

Date: February 7, 2019

To,
The Manager – Listing,
The National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Subject: Compliance Report with requirements specified in Annexure IV of SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017, as amended from time to time

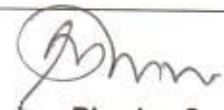
Dear Sir,

It is hereby certified that the draft composite scheme of arrangement involving Equitas Holdings Limited, Equitas Small Finance Bank Limited and their respective shareholders does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circular cited above, including the following:

Sl.	Reference	Particulars	Status of compliance / comments
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Deepti R
Company Secretary



Bhaskar S
Executive Director & CEO

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Srimathy R
Chief Financial Officer



Bhaskar S
Executive Director & CEO

EQUITAS HOLDINGS LIMITED