



11th July 2016

The Secretary The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sir,

Sub: Intimation about Subsidiary
under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

This is to inform the Stock Exchanges that the Rating Agency, CRISIL has upgraded the ratings for the following debt programme of the Subsidiary Company, Equitas Finance Limited. The details of rating upgrade are as follows:

Facility/Instrument Rated	Amount Rated (Rs. in Cr.)	Current Rating	Previous Rating	Rating Action
Commercial Paper	300.00 (enhanced from Rs. 100 Crores)	CRISIL A1	CRISIL A1+	Upgrade

Thanking you,

Yours Faithfully,

For Equitas Holdings Limited

Jayashree S Iyer
Company Secretary



EQUITAS HOLDINGS LIMITED
(Previously known as Equitas Holdings Private Limited)