



22<sup>nd</sup> July, 2016

The Secretary The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai - 400051
Scrip Code No-539844	Symbol: EQUITAS

Dear Sir

**Sub: Intimation under Regulation 32 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 we wish to conform that there has been no deviation in the use of IPO proceeds from the objects stated in the prospectus dated April 12, 2016. However, the statement of utilization of IPO proceeds is annexed herewith for your reference.

Thanking you,

Yours Faithfully,

**For Equitas Holdings Limited**

**Jayashree S Iyer**  
Company Secretary



**EQUITAS HOLDINGS LIMITED**

*(Previously known as Equitas Holdings Private Limited)*

**EQUITAS HOLDINGS LIMITED**

**Utilisation of IPO Proceeds:**

**Statement of IPO Proceeds**

Rs. In Lakhs

Particulars	Amount
Gross Proceeds of the Fresh Issue	72,000.00
Less : Fresh Issue Expenses *	2,336.40
Net proceeds of the Fresh Issue	69,663.60

\* As on June 30, 2016 an amount of Rs.1520.68 lakhs has been incurred.

**Statement of Utilisation of Net proceeds of the IPO**

Rs. In Lakhs

Particulars	Amount to be utilised as per Prospectus	Amount utilised upto 30 June 2016	Pending Utilisation
Investment in Subsidiaries to augment their capital base to meet their future capital requirements arising out of growth in their business			
- Equitas Finance Limited	28,800.00	28,800.00	-
- Equitas Micro Finance Limited	28,800.00	28,800.00	-
- Equitas Housing Finance Limited	4,000.00	4,000.00	-
General Corporate purposes	8,063.60	-	8,063.60
<b>Total</b>	<b>69,663.60</b>	<b>61,600.00</b>	<b>8,063.60</b>

The unutilised net proceeds of the IPO has been invested in Fixed Deposits and interest earned has been reinvested. The Fixed Deposits balance (including Interest accrued) as on 30 June 2016 is Rs.8,147.36 lakhs.

