

August 17, 2017

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (East) Mumbai - 400051
<b>Scrip Code No-539844</b>	<b>Symbol: EQUITAS</b>

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015**

Pursuant to the authority granted by the Shareholders vide Resolution passed at the EGM held on September 7, 2015 and ratified at the AGM held on June 22, 2016, the Nomination, Remuneration & Governance Committee of the Board of Directors has, on August 17, 2017, approved grant of 4,00,000 options under the Equitas Employee Stock Option Scheme, 2015 to Mr. Sanjeev Srivatsava, President & Head - Branch Banking, Liabilities, Product & Wealth vide Resolution by Circulation dated 12<sup>th</sup> August, 2017 on the following terms.

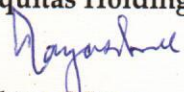
Vesting Schedule	Over a period of 4 years - 30% at the end of the first year, 30% at the end of the second year, 20% at the end of the third year and balance 20% at the end of the fourth year.
Vesting criteria	50% being in service at the end of each year and balance 50% based on Performance rating.
First vesting date	On completion of one year from the date of grant.
Exercise period	Within 3 years from the date of vesting
Exercise Price	₹ 156.00 per option (based on a price of ₹ 155.75 per share as at the close of August 11, 2017 in NSE)

The Scheme is in compliance with SEBI (Share Based Employee Benefits) Regulations, 2014.

We request you kindly to take the above on record.

Thanking you,

Yours Faithfully,  
For Equitas Holdings Limited

  
Jayashree S Iyer  
Company Secretary



**EQUITAS HOLDINGS LIMITED**

(Previously known as Equitas Holdings Private Limited)