

## **EQUITAS HOLDINGS LIMITED**

The mission statement of Equitas is to improve quality of life by increasing total household asset value of those who are not effectively serviced by the formal financial sector by providing transparent and trustworthy access to financial and other relevant products and services by deploying cutting edge technology and forming partnerships and alliances.

In line with this mission statement, Equitas has developed a wide range of ecosystem initiatives towards improving the quality of life of its members. These initiatives are carried out through a not-for-profit trust named Equitas Development Initiatives Trust (EDIT) (the implementing agency) established by the Company.

The Company and its subsidiaries shall carry out the CSR initiatives through the implementing agency and make contributions to EDIT for carrying out CSR activities as laid down in the CSR Policy of the respective Companies. The CSR Committee of respective Companies shall monitor the implementation of the CSR projects and activities and shall place a Monitoring Report to the respective Boards annually for review.

### **CSR POLICY**

#### **1. Broad principles of Equitas' CSR Policy:**

Equitas shall strive to serve those disadvantaged due to a variety of factors. Such interventions will be multi-faceted, which on an overall basis, help improve the quality of life of such people.

#### **2. Contribution:**

The Company will contribute upto 5% of its net profits in each year to Equitas Development Initiatives Trust for undertaking CSR projects or programs or activities as may be specified by the CSR Committee of the Company. The Surplus, if any arising out of CSR projects or programs or activities shall not form part of the business profit of the Company.

#### **3. Target Segment:**

- 3.1 The Company shall target all segments of people only in India who are vulnerable. This would include those from low income groups, those disadvantaged either due to income, physical or mental inadequacies, education or any other such cause.
- 3.2 There shall be no discrimination based on caste, creed, gender and religion while carrying out the CSR activities of the Company. The focus will be on the clients of the Company.

#### **4. Nature of programs:**

The Company would focus the key areas of healthcare, livelihood development, education, food, other security and physical living conditions. Areas of service may be added from time to time, with the approval of the CSR Committee of the Board.

**5. Delivery Channels:**

The Company may use multiple delivery channels to reach the benefits of its CSR programs to the target segments. These include the Equitas Development Initiatives Trust and employees of the Company and partnership.

**6. Partnerships, alliances and contracts with other institutions:**

The Company directly or through its Trust, may enter into alliances, partnerships and contracts with other Institutions and Companies, both Government and non-Government, not-for profit and for-profit institutions to further the CSR activities of the Company. Such partnerships and alliances may involve inward and external fund support, channeling their products, services, skill sets and knowledge.

**7. Free and subsidized services:**

The Company may provide its CSR services free or subsidized to the target segments on case to case basis. In case charges are collected from the beneficiaries for provision of such services, the subsidized part of the cost of provision of such charges would be reckoned for the purpose of determining the spend by the Company on such CSR activities.

**8. Monitoring and review of the CSR Policy:**

The CSR Committee shall monitor the implementation of the CSR projects and activities of the Company periodically including amounts spent on the same and the cost effectiveness of the benefits to the recipients. The CSR Committee shall place a Monitoring Report to the Board annually for review.