



January 31, 2018

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001	The Secretary National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex (BKC) Bandra (east) Mumbai – 400051
<b>Scrip Code No-539844</b>	<b>Symbol: EQUITAS</b>

Dear Sirs,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Further to our letter dated January 31, 2018 intimating about unaudited financial results of the Company for the quarter and nine months ended December 31, 2017, we are pleased to forward a copy of the press release which is being released for publication.

Kindly take the above information on record.

Thanking you,

Yours truly,  
**For Equitas Holdings Limited**

**Jayashree S Iyer**  
**Company Secretary**

**EQUITAS HOLDINGS LIMITED**

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CIN: L65100TN2007PLC064069



## EQUITAS HOLDINGS LIMITED

### Q3FY18 results

FOR IMMEDIATE PUBLICATION

PRESS RELEASE

January 31, 2018

### **Equitas makes full provisions on the impacted Micro Finance portfolio, reports loss in Q3**

Equitas Holdings Limited [EHL] announces the Unaudited Consolidated results for quarter ended December 31, 2017:

#### **Asset quality improves. Micro Finance impacted portfolio fully provided for, with provision of ₹ 70 Cr in Q3**

With this provision, Equitas SFB has fully provided for its impacted Micro Finance portfolio. Bank's GNPA stood at 4.95%, against 5.76% of previous quarter. GNPA of non-Micro Finance portfolio, constituting ~68% of advances, improves to 4.11% against 5.30% in the previous quarter. Bank's Provision cover stood at 67.4% with overall provision charge of ₹ 87 Cr in Q3FY18. Net NPA stood at 1.62%.

NII for Q3FY18 stood at ₹ 235 Cr and Net Income for the quarter stood at ₹ 273 Cr. Pre-Provision Operating Profit [PPOP] reduced by 60% YoY, due to increase in operating expenses of converting to a bank. Equitas reported a ₹ 30 Cr Net Loss for the quarter, as profitability was impacted by the provision charge towards Microfinance.

#### **Non-Micro Finance Advances grew by 44%**

Non-Micro Finance advances in Q3FY18 grew by 44% YoY, driven by strong traction in new products. In-line with bank's strategy, Non-Micro Finance portfolio makes-up 68% of total advances, up from 53% a year ago. New products like Business Loans, Agri Loans, Loan against Gold, Small & Mid Corporate loans, New LCV finance make-up more than 10% of advances.

#### **Customer Deposits cross ₹ 3600 Cr as CASA balance touches ₹ 1,200 Cr**

Deposits stood at ₹ 3,699 Cr, up from ₹ 3,098 Cr last quarter and CASA at 33% of deposits. The bank continues its strong focus on customer acquisition with deposit account holders crossing 2.2 lakh. CASA balances as of Dec 31, 2017 stood at ₹ 1,208 Cr. The newly launched high value Savings account "Wings" has been received well in the market and has helped Equitas shore up CASA during the quarter.

### **About Equitas Holdings Limited [EHL]**

Equitas Holdings Limited ('the Company') is a Non-Deposit Taking Systemically Important - Core Investment Company – (CIC-ND-SI) registered with The Reserve Bank of India. The activity of the Company is making investment in subsidiary companies and providing loans to them. It has no other operations.

The Company has the following Wholly Owned Subsidiaries:

- Equitas Small Finance Bank Limited, licensed under Section 22 of the Banking Regulations Act, 1949 to carry on the business of small finance bank;
- Equitas Technologies Private Limited [ETPL], a Company registered under the Companies Act, 2013 engaged in the business of freight aggregation.

### **About Equitas Small Finance Bank Limited [ESFBL]**

Equitas Small Finance Bank Limited is a Small Finance Bank (SFB), licensed by Reserve Bank of India under Section 22 of the Banking Regulation Act, 1949 to carry on the business of Small Finance Bank. The Bank commenced the business of SFB on September 5, 2016. It is the first Private Sector Bank from Tamil Nadu to commence operations post Indian Independence.

ESFBL, with pan India operations, is focussed on providing financing solutions for individuals and micro and small enterprises (MSEs) that are underserved by formal financing channels while providing a comprehensive banking and digital platform for all.

True to its tag line – “Fun Banking”, the bank offers customized savings products with a focus towards giving children, youth, families and entrepreneurs across India, a new and a fun way to bank.

For further details contact:

#### **Investor Relations**

#### **Equitas Holdings Limited**

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